

March 14, 2011

To whom it may concern:

Subject: Influence of the Tohoku Pacific Offshore Earthquake

We would like to express our heartfelt sympathy to everyone who was affected by the Tohoku Pacific Offshore Earthquake which occurred March 11, 2011.

We are trying to grasp the extent of the damage caused to the employees and the offices and plants of the Shinagawa Group. We would like to inform you of the damage situation and the influence on the business performance of the Shinagawa Group which we have known so far as follows:

1. Damage situation

The Shinagawa Group didn't incur human damage at the offices and plants in the Tohoku and Kanto areas where this earthquake hit. However, the following plants stopped operation because of power and water failure and damage to the building and equipment..

(1) Plants of Shinagawa Refractories Co., Ltd.

Yumoto Plant in Iwaki-City, Fukushima Prefecture

Kashima Plant in Hokota-City, Ibaraki Prefecture

(2) Plant of Shinagawa Chemicals Co., Ltd. (Our subsidiary)

Moka Plant in Moka-City, Tochigi Prefecture

2. Influence on our business performance

The estimated damages caused by this earthquake are not known at present. We will disclose information promptly, if a significant influence should be expected on our business performance.

Company: Shinagawa Refractories Co., Ltd.

Representative: Yoshihiko Shimizu, President

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