

March 20, 2026

For Immediate Release

## **SHINAGAWA REFRA: Closing Completion with Dynamix Casting Fluxes**

SHINAGAWA REFRA is pleased to announce that the closing procedures related to our investment in Dynamix Casting Fluxes have been successfully completed.

Following the closing on March 19th, SHINAGAWA REFRA has acquired a 51% ownership in Dynamix Casting Fluxes, a North American manufacturer and supplier of high-quality mold flux products for the steel continuous casting process.



Dynamix Plant located in Huntingdon, TN

This investment establishes a second mold flux production site in North America, strengthening SHINAGAWA REFRA's core product offering and expanding its presence in the North American market.

By leveraging its existing operations in Japan (Okayama), China (Liaoning), Italy (Friuli-Venezia Giulia), and North America (Ohio), SHINAGAWA REFRA will enhance customer proximity across the United States, improve responsiveness, and increase production flexibility and supply reliability. The partnership will also strengthen research and development and manufacturing capabilities to support continued innovation and high-quality solutions.