

News Release

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For Immediate Release

Leadership Transition Announcement – Reframax

Effective September 8, 2026

Reframax, a subsidiary of SHINAGAWA REFRA (SHINAGAWA) in Brazil, announces a transformation of its executive leadership team, marking a new chapter in the company's continued growth and development.

As part of Reframax's long-term strategy, Leonardo Pena has been appointed as the company's new Chief Executive Officer, while Luciano Lopes returns as Chief Technology Officer. Together, they will lead a strengthened executive team along with Lucas Saches as Chief Financial Officer, focused on building Reframax's strong foundation and advancing the company's future.

Under this new leadership structure, Reframax will continue to reinforce its commitment to safety, operational excellence, innovation, and sustainable growth.

Mr. Pena brings extensive experience and leadership to his new role, while Mr. Lopes'

return will further strengthen the company's technical capabilities and strategic direction. Their combined leadership will support strategic initiatives, strengthen partnerships, and reinforce Reframax's position in the market.



Taken at ABM Week in Brazil, September 10th, 2026

From left: Luciano Lopes (CTO), Leonardo Pena (CEO), Heiki Miki (Chairman), Lucas Sanches (CFO)

SHINAGAWA REFRA thanks Alexandre Lyra for his contributions during his tenure with Reframax and looks forward to the company's continued progress under its new leadership team.